

Proceeding of the 13th Annual General Meeting

The 13th Annual General Meeting of Aether Industries Limited was held on Friday, September 12, 2025 from 16:00 Hrs. (IST) through Video Conference / Other Audio Video Mean ('VC / OAVM') mode in-line with various circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India (SEBI).

Mr. Chitrarth Rajan Parghi, Company Secretary of the Company initiated the proceeding of the Meeting and acknowledged the presence of all the Board Members, Auditors, Scrutinizers and Shareholders, participated in the Meeting.

Below Individuals were present in the Meeting.

Mr. Kamalvijay Ramchandra Tulsian, Chairman Non-Executive Director

Mr. Ashwin Jayantilal Desai, Managing Director

Ms. Purnima Ashwin Desai, Whole-time Director

Mr. Rohan Ashwin Desai, Whole-time Director (virtually)

Dr. Aman Ashwinbhai Desai, Whole-time Director (virtually)

Mr. Arun Brijmohan Kanodiya, Independent Director

Mr. Jitendra Popatlal Vakharia, Independent Director

Dr. Amol Arvindrao Kulkarni, Independent Director (virtually)

Mr. Faiz Arif Nagariya, Chief Financial Officer

Mr. Chitrarth Rajan Parghi, Company Secretary & Compliance Officer

Mr. Birju Subhashchandra Shah, Statutory Auditor (M/s. Birju S. Shah & Associates)

Ms. Pinal Kandarp Shukla, Scrutinizer (M/s. Dhirren R. Dave & Co.) (virtually)

He further informed that the statutory Registers are open for review of Shareholders during the conduct of AGM.

In the Meeting, total 35 Shareholders participated and the required quorum was presented for the conduct.

It was requested the Chairman to call the Meeting in order.

The Chairman, Mr. Kamalvijay Ramchandra Tulsian, warmly welcomed all the Board Members, Shareholders and participants and called the Meeting in order and delivered a welcome speech.

With the request from the Chairman, Dr. Aman Ashwinbhai Desai discussed the previous financial year of the Company by addressing the present shareholders through a presentation.

The Chairman stated that the Annual Report, which includes Notice of the AGM, Financial Statement and Other related documents, has already been circulated to the Shareholders electronically and with the due permission of all, the Notice of the AGM and the Financial Statements was taken as read and also stated that there is no qualifications and adverse remarks of the Auditor on the Financial Statements. He also stated that, as all the Resolutions are put to a vote through remote e-voting only, there will be no proposing and seconding the Resolution. He read out the proposed Resolutions as below:

No.	Resolution proposed	Nature of Resolution
1.	To receive, consider and adopt the audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, and the Report of the Board and the Auditors thereon.	Ordinary
2.	To appoint a Director in place of Ms. Purnima Ashwin Desai (DIN: 00038399), who retires by rotation and being eligible, offers himself for reappointment as Whole-time Director.	Ordinary
3.	To appoint a Director in place of Mr. Kamalvijay Ramchandra Tulsian (DIN: 00190840), who retires by rotation and being eligible, offers herself for reappointment as Non-Executive Non-Independent Director.	Ordinary
4.	To appoint M/s. Suresh I. Surana & Associates (Firm Reg. No.: 121749W) as Statutory Auditor of the Company.	Ordinary
5.	To ratify the remuneration payable to the Cost Auditor for the FY 2025-26.	Ordinary
6.	To appoint M/s. Dhirren R. Dave & Company, Company Secretaries, as Secretarial Auditors.	Ordinary
7.	To approve the continuous appointment of Mr. Kamalvijay Ramchandra Tulsian, Chairman Non-Executive Director, upon attaining the age of 75 years.	Special

8.	To increase the borrowing limits of the Company.	Special
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In the Annual General Meeting, a few speaker shareholders registered themselves for any questions / views. Those were heard in the Meeting.

Later, the Company Secretary informed the Shareholders about the e-voting procedure as mentioned in the Notice of the AGM and also mentioned the cut-off date for e-voting as September 5, 2025 and e-voting commencement began on September 9, 2025 from 09:00 Hrs. to September 11, 2025 till 17:00 Hrs. He further stated that the member who has already voted, will not be able to vote again and the remaining members can vote on the proposed Resolutions upto 15 minutes after the AGM and also informed about the appointment of M/s. Dhirren R. Dave & Co., practising Company Secretaries, to scrutinize the remote e-voting transparently.

Mr. Ashwin Jayantilal Desai, the Managing Director delivered the vote of thanks and declared the Meeting as concluded at 16:38 Hrs.